

# National Stock Exchange of India

## Circular

Department: SURVEILLANCE	
<b>Download Ref No:</b> NSE/SURV/67917	<b>Date:</b> May 08, 2025
<b>Circular Ref. No:</b> 340/2025	

To All NSE Members

### **Sub: Applicability of Short-Term Additional Surveillance Measure (ST-ASM)**

This is further to Exchange Circular nos. NSE/SURV/39265, NSE/SURV/46557, NSE/SURV/52144, NSE/SURV/58558 and NSE/SURV/64066 dated October 27, 2018, December 04, 2020, April 28, 2022 September 25, 2023 and September 20, 2024 respectively, in respect of Additional Surveillance Measure (ASM).

Members are hereby requested to note that the securities as per attached **Annexure I** have satisfied the criteria for inclusion under **ST-ASM Stage I**. The applicable surveillance actions shall be as per provisions of the Short-Term Additional Surveillance Measure (ST-ASM) which are as under:

- Applicable rate of margin shall be 50% or existing margin, whichever is higher, subject to maximum rate of margin capped at 100% w.e.f. May 12, 2025 on all open positions as on May 09, 2025 and new positions created from May 12, 2025.

Market participants may note that ASM framework shall be in conjunction with all other prevailing surveillance measures being imposed by the Exchanges from time to time.

Further, it may also be noted that the shortlisting of securities under ASM is purely on account of market surveillance, and it should not be construed as an adverse action against the concerned company / entity.

For more information on Additional Surveillance Measure please refer to our Frequently Asked Questions (FAQs) - <https://www.nseindia.com/regulations/additional-surveillance-measure>



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## National Stock Exchange of India

In case of any further queries, you may write to us at [surveillance@nse.co.in](mailto:surveillance@nse.co.in).

**For National Stock Exchange of India Limited**

**Binoy Yohannan**  
**Vice President**  
**Surveillance**

**Consolidated list of securities shortlisted in ASM Framework**

<b>Sr. No.</b>	<b>Symbol</b>	<b>Security Name</b>	<b>ISIN</b>	<b>Stage</b>
1	AAREYDRUGS	Aarey Drugs & Pharmaceuticals Limited	INE198H01019	I
2	AESTHETIK	Aesthetik Engineers Limited	INE0TSF01011	I
3	AIMTRON	Aimtron Electronics Limited	INE0RUV01018	I
4	ALPEXSOLAR	Alpex Solar Limited	INE0R4701017	I
5	BALAJITELE	Balaji Telefilms Limited	INE794B01026	I
6	BARFLEX	Barflex Polyfilms Limited	INE0QX401014	I
7	BASILIC	Basilic Fly Studio Limited	INE0OCC01013	I
8	BEWLTD	BEW Engineering Limited	INE0HQI01014	I
9	BOSS	Boss Packaging Solutions Limited	INE0QNI01012	I
10	CCL	CCL Products (India) Limited	INE421D01022	I
11	CUPID	Cupid Limited	INE509F01029	I
12	DATAPATTNS	Data Patterns (India) Limited	INE0IX101010	I
13	DURLAX	Durlax Top Surface Limited	3	I
14	FAZE3Q	Faze Three Limited	INE963C01033	I
15	FIDEL	Fidel Softech Limited	INE0LQQ01019	I
16	FRESHARA	Freshara Agro Exports Limited	INE0SFW01015	I
17	GENCON	Generic Engineering Construction and Projects Limited	INE854S01022	I
18	GTECJAINX	G-TEC JAINX EDUCATION LIMITED	INE586X01012	I
19	HESTERBIO	Hester Biosciences Limited	INE782E01017	I
20	JAYBEE	Jay Bee Laminations Limited	INE0SMY01017	I
21	JETFREIGHT	Jet Freight Logistics Limited	INE982V01025	I
22	JMA	Jullundur Motor Agency (Delhi) Limited	INE412C01023	I
23	KALYANIFRG	Kalyani Forge Limited	INE314G01014	I
24	KRYSTAL	Krystal Integrated Services Limited	INE0QN801017	I
25	MANORAMA	Manorama Industries Limited	INE00VM01036	I
26	MCLOUD	Magellanic Cloud Limited	INE613C01026	I
27	MICROPRO	Micropro Software Solutions Limited	INE0PZK01014	I
28	NIBE	NIBE Limited	INE149O01018	I
29	OSWALAGRO	Oswal Agro Mills Limited	INE142A01012	I
30	PARADEEP	Paradeep Phosphates Limited	INE088F01024	I
31	PARAMATRIX	Paramatrix Technologies Limited	INE0S2W01018	I
32	PARAS	Paras Defence and Space Technologies Limited	INE045601015	I
33	RAJRATAN	Rajratan Global Wire Limited	INE451D01029	I
34	RRKABEL	R R Kabel Limited	INE777K01022	I
35	SAKAR	Sakar Healthcare Limited	INE732S01012	I
36	SONATSOFTW	Sonata Software Limited	INE269A01021	I
37	STYLEBAAZA	Bazaar Style Retail Limited	INE01FR01028	I
38	TREJHARA	TREJHARA SOLUTIONS LIMITED	INE00CA01015	I
39	VALIANTORG	Valiant Organics Limited	INE565V01010	I
40	WEBELSOLAR	Websol Energy System Limited	INE855C01015	I